

22.—Debt and Interest Charges of Canadian National Railways (including appropriations for Canadian Government Railways), 1919-1928.

PRINCIPAL AND UNPAID ACCRUED INTEREST.¹

Calendar Years.	Amount Outstanding Dec. 31.					Total Increase during year.
	Due to Dominion Government.			Due to Public.	Total.	
	Appropriations for Can. Govt. Railways.	Loans and Advances with Accrued Interest.	Total.			
	\$	\$	\$	\$	\$	\$
1919.....	407,254,699	274,969,881	682,224,580	801,131,444	1,483,356,024	102,149,779
1920.....	411,704,909	396,744,482	808,449,391	820,550,681	1,629,000,072	145,644,048
1921.....	416,295,596	514,796,282	931,091,878	830,829,449	1,761,921,327	132,921,255
1922.....	415,118,319	601,627,683	1,016,746,002	804,503,144	1,821,249,146	59,327,819
1923.....	447,643,526 ²	666,539,750	1,114,183,276	823,099,056	1,937,282,332	116,033,186
1924.....	451,712,485	690,555,950	1,142,268,435	913,913,083	2,056,181,518	118,899,186
1925.....	453,935,303	734,547,088	1,188,482,341	931,329,303	2,119,811,644	63,630,126
1926.....	437,412,032 ³	788,251,724	1,225,663,756	925,480,244	2,151,144,000	31,332,356
1927.....	436,416,387 ⁴	821,680,355 ⁵	1,258,096,742	981,381,736	2,239,478,478	88,334,478
1928.....	417,279,954 ⁶	872,936,528 ⁵	1,290,216,482	977,889,033	2,268,105,515	28,627,036

INTEREST.

Calendar Years.	Accrued During Year.			Increase During Year.		
	Due to Dominion Govt.	Due to Public.	Total.	Due to Dominion Govt.	Due to Public.	Total.
	\$	\$	\$	\$	\$	\$
1919.....	9,596,581	28,599,687	38,196,268	3,517,851	669,715	4,187,566
1920.....	14,346,832	31,055,318	45,402,150	4,750,251	2,455,631	7,205,882
1921.....	20,966,782	34,476,014	55,442,796	6,619,950	3,420,696	10,040,646
1922.....	24,912,876	34,652,324	59,565,200	3,946,094	176,310	4,122,404
1923.....	30,157,914	35,041,380	65,199,324	5,245,068	389,056	5,634,124
1924.....	31,271,043	38,361,704	69,632,747	1,113,099	3,320,324	4,433,423
1925.....	31,450,382	40,438,235	71,888,617	179,339	2,076,531	2,255,870
1926.....	32,090,454	39,197,233	71,287,687	640,072	-1,241,002 ⁷	-600,930
1927.....	32,505,234	40,526,096	73,031,330 ⁸	414,780	1,328,863	1,743,643
1928.....	32,507,337	41,810,880	74,318,217 ⁸	2,103	1,284,784	1,286,887

¹ Includes debenture stock of Canadian Northern System, Grand Trunk and Grand Trunk Pacific and cost of constructing Canadian Government Railways, but excludes capital stock, which on Dec. 31, 1928, amounted to \$270,245,949, of which \$265,628,339 was owned by the Dominion Government and \$4,617,610 was held by others. Does not include appropriations for deficits of Canadian Government Railways for 1919 and 1920 nor of the Eastern Lines since July 1, 1927.

² Includes operating deficits 1921-1922-1923 and working capital of Canadian Government Railways.

³ Reduced on account of the Hudson Bay Railway being returned to Canadian Government while under construction, and by repayments to Dominion Government, account of Canadian Government Railways.

⁴ Reduction due to revision of appropriations.

⁵ Accrued interest included Dec. 31, 1927, \$226,142,005, and Dec. 31, 1928, \$258,024,307.

⁶ Reduction due to transfer of Canadian Government Railways property to Harbour Commissions of Halifax (\$12,830,122) and Saint John (\$647,383), and adjustments of Canadian National cash loans of \$5,947,732 and additions amounting to \$288,804.

⁷ Interest on 4 p.c. Grand Trunk Pacific debentures reduced by \$1,046,378, under agreement with bondholders.

⁸ Includes interest on debt of Eastern Lines, viz., \$392,407 for 1927 and \$780,680 for 1928.